

May 17, 2005

Madisonian

Bozeman Daily Chronicle

RE: Legal Notice on Reclamation Bond Increase for the Revenue Mine

Dear Editor:

Please run the following Legal Notice in your next issue:

LEGAL NOTICE

The Montana Department of Environmental Quality (DEQ) is conducting a five-year comprehensive bond review for Majesty Mining, Inc.'s Revenue Mine. The Revenue Mine is permitted under Operating Permit No. 00162 from DEQ, which was issued in 1997 and is located 7 miles southwest of Norris. The five-year bond review procedures are set forth in Section 82-4-338, MCA, of the Montana Metal Mine Reclamation Act.

Majesty mined and heap leached gold in the area from 1993 to 1997. The mine is on private land in sections 30 and 31 in Township 3 South and Range 1 West in Madison County. The mine has been inactive since 1998.

Majesty has a 295-acre permit area of which 38 acres are permitted for disturbance. Current disturbance at the mine is 9.4 acres. DEQ currently holds a reclamation bond of \$53,300. DEQ has determined as part of the bond review process that an increase in the bond is required to guarantee reclamation of the current disturbance at the site. DEQ calculated a preliminary bond determination of \$84,489 that would cover higher equipment and labor costs. DEQ published the proposed bond determination in the local newspapers. No comments were received from the company or the public.

DEQ is publishing the final bond amount of \$84,489 in local newspapers and issuing a press release. Majesty must post bond no later than 30 days after issuance of the final bond determination. DEQ is required to grant a 30-day extension of the deadline if Majesty demonstrates that, through the exercise of due diligence, it will not be able to post the bond within 30 days.

Finally, Majesty may request a hearing pursuant to Section 82-4-338(3), MCA. If Majesty fails to post bond in accordance with these procedures, the operating permit is suspended by operation of law and Majesty would be required to cease mining until the bond is posted and approved by DEQ.

A copy of the bond calculations that form the basis for the final bond determination can be obtained by contacting the Montana Department of

Environmental Quality, Environmental Management Bureau, P. O. Box 200901,
1520 E. Sixth Ave., Helena, MT 59620-0901, or by calling Patrick Plantenberg at
(406) 444-4960 or e-mail at pplantenberg@mt.gov.

Please attach an affidavit of publication, with an original tear sheet for the run date, to
your invoice and send them to:

Department of Environmental Quality
Environmental Management Bureau
1520 East 6th Avenue
PO Box 200901
Helena MT 59620-0901

Please charge to DEQ # 535315, and reference EMB- 5035172.

Sincerely,

Patrick Plantenberg
Operating Permit Section Supervisor
Environmental Management Bureau

cc: Jackie Windon, DEQ
Charles Freshman, DEQ

file: 00162.37 and .10

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